

Home Finance Terms and Conditions

Valid till 30th September, 2019

- This mortgage promotion campaign is applicable for all customers residing in UAE on availing fresh mortgage/home finance during the campaign period.
- The special mortgage pricing campaign is valid for Ijarah home finance proposition.
- The Special Fixed rate of 2.99% for 1 year is only applicable for selected salaried profile – Mashreq Gold and Private Banking clients only.
- This special mortgage pricing will be valid for finance disbursed till 30th September 2019, post which the new pricing grid will apply.
- Customers eligible for one year free property takaful (insurance) shall provide SIO for one year less than total tenor approved.
- Pre-approval fees of AED 1000 (non- refundable) will be collected at the Finance application stage. However, the same will be adjusted at the time of disbursal from the total processing fees. In case of buyout where no fee will be collected, pre-approval fee will be refunded at time of disbursal.
- Post expiry of fixed rate promotion pricing, rates will be linked to 3M EIBOR which is updated on a quarterly basis plus a fixed margin that remains fixed for the life of the finance. (Margin will be communicated in the Final offer letter at time of finance sanction)
- Mashreq reserves the right, at its absolute discretion, to cancel or amend and/or supplement these terms and conditions at any time without any prior notification before, during or after the period of this campaign. Any such amendments or supplements shall be provided on Mashreq bank website -www.mashreqislami.com
- In no event shall Mashreq, any of its affiliates, or any of its officers, directors, employees or agents be liable or responsible for any loss, damage or expense arising out of or otherwise related to this campaign.
- These terms and conditions are in addition to the respective standard Mashreq home finance terms and conditions.