

بسم الله الرحمن الرحيم

الحمد لله رب العالمين والصلاة والسلام على سيدنا محمد وعلى آله وصحبه أجمعين، وبعد،،

Mashreq Al Islami

Internal Shari'ah Supervision Committee Resolution

Product: Islamic Lombard Finance (Tawarruq)

Fatwa No. C-A-T-118

Business Segment: Retail

The Internal Shari'ah Supervision Committee (ISSC) of Mashreq Al Islami convened on 24th of February 2022 and discussed "Islamic Lombard Finance (Tawarruq)" product.

The structure is based on the Shari'ah-compliant financing mode of Tawarruq (Commodity Murabahah). The ISSC, after carefully reviewing the case as presented, has approved the product via Resolution No. 118., which shall be governed by the following documents:

1. Murabaha Agreement
2. Schedules to Murabaha Agreement
3. Islamic Security Agreement
4. Master Islamic Investment Agreement
5. Key Facts Statement

May Allah The Almighty guide us to what pleases Him and send blessings upon Muhammad the best of His creation, and upon his family and his companions.



Sheikh Dr. Abdul Rahman Al-Hammadi
Member



Sheikh Dr. Mohamed Karrat
Member



Sheikh Dr. Ahcene Lahsasna
Executive Member



Sheikh Dr. Mohammad Abdur Rahim
Sultan Al-Olama
Deputy Chairman



Sheikh Abdullah Bin Sulaiman
Al Manee'
Chairman